



# SHREE BHAVYA FABRICS LIMITED

Corporate Office :- 252, New Cloth Market, Ahmedabad-380 002. Ph.: 079-22172949 Telefax:22133383  
CIN:L17119GJ1988PLC011120 Web Site : www.shreebhavyafabrics.com

DATE: 25.12.2024

To,  
Department of Corporate Services,  
BSE Limited  
P.J. Towers, Dalal Street, Fort,  
Mumbai – 400001

**Sub: Outcome of Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**BSE Script Code: 521131 SYMBOL: SBFL ISIN: INE363D01018**

Dear Sir/ Madam,

With reference to captioned subject and as per the provisions of Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR), we would like to inform you that the Board of Directors at their Board Meeting held on 25<sup>th</sup> December has transacted and approved the following:

1. Mrs. Vaishali Suresh Kumar Soni (DIN: 07245825) vide the letter 05<sup>th</sup> December 2024 has resigned as Independent Director (Non- Executive) of the Company with effect from 05<sup>th</sup> December 2024 along with her membership in various Committees, where she is a member. The Board considered and accepted her resignation on 05<sup>th</sup> December 2024 and relived her from her duties and responsibilities with effective from close of business hours on 05<sup>th</sup> December 2024. Accordingly, the Company filed the intimation to the stock exchanges within 24 hours dated 05<sup>th</sup> December 2024. The Board has taken the note of her resignation. **ANNEXURE A**
2. On the recommendation of the Nomination and Remuneration Committee, considered and approved appointment of, subject to approval of the Members of the Company, Ms. Yashree Kaushalkumar Dixit (DIN: 07775794) as Independent Director of the Company for a period of five years w.e.f. December 25 2024, subject to approval of Members of the Company.

The details as per the requirement of Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is given in **ANNEXURE B**





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3. Reconstitution of Audit Committee, Nomination and Remuneration Committee and Stake Holder Relationship Management Committee due to resignation of Mrs. Vaishali Suresh Kumar Soni (DIN: 07245825) as Non-Executive Independent Director and appointment of Ms. Yashree Kaushalkumar Dixit (DIN: 07775794) as Non-Executive Independent Director. **ANNEXURE C**
4. The Board considered, discussed, and reviewed the other items and on-going business propositions.

The meeting commenced at **05:30 P.M.** and concluded **06:00 P.M.**

You are requested to please take on record our above said information for your reference.

Thanking You,

Yours Faithfully,

For, SHREE BHAVYA FABRICS LIMITED

CHETAN JAIN



COMPANY SECRETARY & COMPLIANCE OFFICER



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## ANNEXURE A

| Requisite disclosure in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 <sup>th</sup> September 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, as amended from time to time. |  |   |
|--|--|---|
| Sr. No.  | Details of Events  | Information of Such Events  |
| 1.   | Name of the Key Managerial Personnel   | Mrs. Vaishali Suresh Kumar Soni (DIN: 07245825)   |
| 2.   | Reason for change viz. resignation <del>appointment,</del> <del>removal,</del> death or otherwise;   | Mrs. Vaishali Suresh Kumar Soni (DIN: 07245825) has resigned and shall cease to be the Independent Director of the Company w.e.f close of working hours on 05 <sup>th</sup> December 2024 due to her pre-occupation and other personal commitments. |
| 3.   | Date of <del>appointment/</del> cessation (as applicable) & term of appointment.   | From Closing of Working Hours on 05 <sup>th</sup> December 2024   |
| 4.   | Brief Profile (in case of appointment)   | N. A  |
| 5.   | Disclosure of relationships between directors (in case of appointment of a director).  | Not Applicable  |
| 6.   | Additional Information   | - Mrs. Vaishali Suresh Kumar Soni (DIN: 07245825) was member of Audit Committee, Nomination and Remuneration Committee and Stake Holder Relationship Management Committee in Shree Bhavya Fabrics Limited.  |
| 7.   | The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reason other than those provided. | Mrs. Vaishali Sureshkumar Soni (DIN: 07245825) has also confirmed that there are no material reasons for her resignation other than those mentioned in her resignation letter.  |





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## ANNEXURE B

| Requisite disclosure in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, as amended from time to time. |   |   |
|--|---|---|
| Sr. No.  | Details of Events   | Information of Such Events  |
| 1.   | Name of the Key Managerial Personnel and Reason for change viz. appointment, resignation removal, death or otherwise;                   | Appointment of Dr. Yashree Kaushalkumar Dixit (DIN: 07775794) as an Independent Director of the Company .   |
| 2.   | Date of appointment/cessation (as applicable) & term of appointment.  | Appointed with effect from 25 <sup>th</sup> December 2024<br>Appointed for the term of five years from 25 <sup>th</sup> December 2024 subject to approval of the members of the Company at the ensuing General Meeting.   |
| 3.   | Brief Profile (in case of appointment)  | Dr. Yashree Kaushalkumar Dixit is a fellow Member of the Institute Company Secretaries of India (ICSI) and having a qualification in the Master of Commerce (M. Com) and completed her Doctorate (Ph.D.) in Analysis of Corporate Governance Practices of selected Indian Companies at GLS University Ahmedabad. She is a Practicing Company Secretary having rich experience in Secretarial work, Insolvency & Bankruptcy Code & Securities Law compliances. She has received Top 100 Global Women Inspiration awards (GWIA) from I Can Foundation, Jaipur and Woman Managing Directors of the year award from GISR Foundation, New Delhi. |
| 4.   | Disclosure of relationships between directors (in case of appointment of a director).   | Not Applicable  |
| 5.   | Names of listed/unlisted entities in which the appointing director holds directorships, indicating the category of directorship, if any | 1) ASIAN GRANITO INDIA LIMITED<br>2) SHANTI EDUCATIONAL INITIATIVES LIMITED   |







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## ANNEXURE C

### DETAILS OF RECONSTITUTED COMMITTEES OF THE COMPANY

In view of above resignation and appointment of Independent Director, the Board reconstituted the committees as under: -

#### AUDIT COMMITTEE

| Sr. No. | Name of Director               | Category             | Status   |
|---------|--------------------------------|----------------------|----------|
| 1.      | Mr. Rohit Sunil Kumar Periwai  | Independent Director | Chairman |
| 2.      | Mr. Rameshkumar P Agarwal      | Independent Director | Member   |
| 3.      | Ms. Yashree Kaushalkumar Dixit | Independent Director | Member   |

#### NOMINATION & REMUNERATION COMMITTEE

| Sr. No. | Name of Director               | Category             | Status   |
|---------|--------------------------------|----------------------|----------|
| 1.      | Mr. Rohit Sunil Kumar Periwai  | Independent Director | Chairman |
| 2.      | Mr. Rameshkumar P Agarwal      | Independent Director | Member   |
| 3.      | Ms. Yashree Kaushalkumar Dixit | Independent Director | Member   |

#### STAKEHOLDERS RELATIONSHIP COMMITTEE

| Sr. No. | Name of Director               | Category             | Status   |
|---------|--------------------------------|----------------------|----------|
| 1.      | Mr. Rohit Sunil Kumar Periwai  | Independent Director | Chairman |
| 2.      | Mr. Rameshkumar P Agarwal      | Independent Director | Member   |
| 3.      | Ms. Yashree Kaushalkumar Dixit | Independent Director | Member   |

