

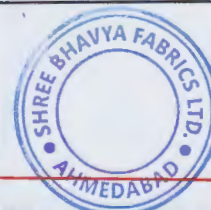


SHREE BHAVYA FABRICS LTD.

Corporate Office :- 252, New Cloth Market, Ahmedabad-380 002. Ph.: 079-22172949 Telefax:22133383
CIN:L17119GJ1988PLC011120 Web Site : www.shreebhavyafabrics.com

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30TH JUNE 2020

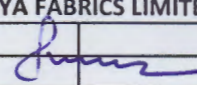
Sr. No	Particulars	Quarter ended			Year ended
		30.06.2020	30.06.2019	31.03.2020	31.03.2020
		Unaudited	Unaudited	Audited	Audited
	Income				
I	Revenue from operations	540.18	4733.57	4,536.39	20251.89
II	Other income	10.21	5.75	12.85	34.43
III	Total Income (I + II)	550.39	4739.32	4,549.24	20286.32
	Expenses:				
	Cost of materials consumed	197.38	2,905.29	3,281.48	14,042.05
	Purchases of stock-in-trade	-	47.98	29.24	211.42
	Changes in inventories of finished goods (including stock in trade) and work-in- progress	47.84	(101.67)	(85.33)	(1,067.81)
	Employee benefits expense	79.22	135.28	115.72	526.61
	Finance costs	179.50	237.47	165.58	896.79
	Depreciation and amortisation expense	29.01	50.26	24.03	184.07
	Other expenses	207.03	1,422.01	1,092.20	5,372.77
IV	Total expenses	739.98	4696.62	4,622.92	20165.90
V	Profit before exceptional items and tax (III- IV)	(189.59)	42.70	(73.69)	120.42
VI	Exceptional items				
V	Profit before tax (III-IV)	(189.59)	42.70	(73.69)	120.42
VI	Tax expense:				
	a) Current tax	0.00	11.88	(29.50)	24.50
	b) Short provision for tax of earlier years	0.00	0.00	0.00	2.06
	c) Deferred tax (credit)/charge	0.00	(1.51)	5.97	6.72
VII	Profit after tax (V-VI)	(189.59)	32.33	(50.16)	87.14
	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss				-
	B (i) Items that will be reclassified to profit or loss				
VIII	Total Other Comprehensive Income (A +B)	(189.59)	32.33	(50.16)	87.14
IX	Total Comprehensive Income for the year (VII + VIII)	(189.59)	32.33	(50.16)	87.14
	Paid-up Equity share capital (Face value Rs.10/- each)	950	950	950.00	950.00
	Other Equity				
X	Basic and Diluted	(2.00)	0.34	(0.53)	0.92
	Notes:				
1	The above Results have been reviewed by the audit committee and approved by the Board of Directors at their meetings held on 28/08/2020. The statutory auditor of the Company have reviewed the said result.				
2	The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016.				
3	Operations of the Company falls under single reportable Segment i.e. 'TEXTILE'.				





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4	The financial results for quarter ended June 30, 2020 have been subjected to limited review by the statutory auditors of the Company. The Limited Review Report does not contain any qualifications.
5	The figures for corresponding previous periods have been regrouped/ rearranged wherever necessary.
6	The management has assessed the potential impact of the COVID-19 on the Company and it continues to monitor changes in future economic conditions . Based on the current assessment, the management is of the view that impact of COVID-19 on the operations of the Company and the carrying value of its assets and liabilities is not likely to be material. However, with the continuance of such lockdown during the first quarter of the financial year 2021, the Company's operation remained adversely impacted. The Management has exercised due care, made reasonable judgements and estimates, inter alia, in determining carrying amounts of trade receivables, property, plant & equipment, inventories and other financial assets based on the information available to date, while preparing the financial results as of and for the quarter ended June 30, 2020. The Company continues to closely monitor the situation and will take appropriate measures in an attempt to mitigate any adverse impact.
7	The figures for the quarter ended March 31, 2020 as reported in these financial results are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year which were only reviewed and not subjected to audit.
	For and on behalf of the Board of Directors
	SHREE BHAVYA FABRICS LIMITED
	
	Purshottam R. Agarwal
	(Managing Director)
Place: Ahmedabad	(DIN-00396869)
Dated: 28/08/2020	

