



SHREE BHAVYA FABRICS LTD.

Corporate Office :- 252, New Cloth Market, Ahmedabad-380 002. Ph.: 079-22172949 Telefax:22133383
CIN:L17119GJ1988PLC011120 Web Site : www.shribhavyafabrics.com

30.06.2021

To,
The Manager/Secretary,
Department of Corporate Services,
BSE Limited
P.J. Towers, Dalal Street,
Mumbai - 400001

Dear Sir/Madam,

**Sub: Outcome of Board Meeting
Shree Bhavya Fabrics Limited - BSE Code: 521131**

With reference to captioned subject and as per the provisions of Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors at their Board meeting held on today 30.06.2021, inter alia, has transacted and approved the following:

1. Approved Standalone Audited Financial Results/Statements of the Company for the quarter and financial year ended 31st March, 2021.
2. The appointment of M/s. Kamal M. Shah & Co., Chartered Accountants, Ahmedabad, as an Internal Auditors of the Company for the Financial Year 2021-22.
3. The appointment of M/s. Mukesh H. Shah & Co., Company Secretary in Practice, Ahmedabad, as a Secretarial Auditors of the Company for the Financial Year 2021-22.

Further, Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we herewith enclose the followings:

- A. Statement of Standalone Audited financial results.
- B. Auditors' Report on Standalone Financial Results.
- C. Declaration on the Auditors' Report for Unmodified Opinion on the Annual Accounts of the Company.





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The aforesaid Board Meeting commenced at 03:00 P.M and concluded at 04:35 P.M.

Please take note of the same.
Thanking You.

Yours Faithfully
For, SHREE BHAVYA FABRICS LIMITED

Jagdish

Jagdish S. kanzariya
Company Secretary &
Compliance Officer





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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2021

Part-I		[Rs. In Lacs]				
Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operations					
	(a) Revenue from operations	4,988.98	5,236.61	4,536.39	14,482.17	20,251.89
	(b) Other Income	13.22	21.92	12.85	52.37	34.43
	Total Revenue from Operations	5,002.20	5,258.53	4,549.24	14,534.54	20,286.32
2	Expenses					
	a) Cost of Material Consumed	3,777.79	2,946.33	3,281.48	8,943.54	14,042.05
	b) Purchase of Stock-in-trade	95.76	325.53	29.24	437.30	211.42
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,001.78)	(48.77)	(85.33)	(914.58)	(1,067.81)
	d) Employee's benefit expense	139.55	114.45	115.72	454.25	526.61
	e) Finance Cost	209.49	184.78	165.58	776.17	896.79
	f) Depreciation and amortization expense	37.77	44.64	24.03	162.03	184.07
	g) Other Expenses	1,544.46	1,531.74	1,092.20	4,657.87	5,372.77
3	Total Expense	4,803.05	5,098.70	4,622.92	14,516.58	20,165.90
4	Profit/(loss) before exceptional items and tax (1-2)	199.15	159.83	(73.68)	17.96	120.42
	Exceptional Items	-	-	-	-	-
5	Profit/(loss) before tax (3-4)	199.15	159.83	(73.68)	17.96	120.42
6	Tax expense					
	Current Tax	6.80	-	(29.50)	6.80	24.50
	Excess provision of tax for earlier years	3.97	-	-	3.97	2.06
	Deferred Tax	(1.99)	4.47	5.97	3.82	6.72
7	Profit/(loss) for the period / year from continuing	190.37	155.36	(50.15)	3.37	87.14
8	Profit/(loss) from discontinued operations	-	-	-	-	-
9	Tax Expenses of discontinued operations	-	-	-	-	-
10	Profit/(loss) from discontinued operations (after tax) (8-9)	-	-	-	-	-
11	Profit/(loss) for the period/year (7+10)	190.37	155.36	(50.15)	3.37	87.14
12	Other Comprehensive Income					
	(a) (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-
	(ii) Income Tax relating to items that will not be	-	-	-	-	-
	(b) (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to	-	-	-	-	-
	Other Comprehensive Income/(loss)	-	-	-	-	-
13	Total Comprehensive Income/(loss) for the period/year (11+12)	190.37	155.36	(50.15)	3.37	87.14
14	Paid-up Equity share capital (Face value Rs.10/- each)	950.00	950.00	950.00	950.00	950.00
15	Other Equity				1,953.98	1,950.62
16	Earning Per Equity Share (EPS) (of Rs.10/- each)	(Not Annualised)	(Not Annualised)	(Not Annualised)	Annualised	(Annualised)
	Earning Per Share (EPS) for continuing operations					
	a) Basic (Rs.)	2.00	1.64	(0.53)	0.04	0.92
	b) Diluted (Rs.)	2.00	1.64	(0.53)	0.04	0.92
	Earning Per Share (EPS) for discontinued operations					
	a) Basic (Rs.)	-	-	-	-	-
	b) Diluted (Rs.)	-	-	-	-	-
	Earning Per Share (EPS) for continuing and discontinued					
	a) Basic (Rs.)	2.00	1.64	(0.53)	0.04	0.92
	b) Diluted (Rs.)	2.00	1.64	(0.53)	0.04	0.92





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Notes:

- 1 The aforesaid financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Referred to as "Ind AS") - 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 2 The above Results have been reviewed by the audit committee and approved by the Board of Directors at their meetings held on 30th June, 2021. The statutory auditor of the Company have reviewed the said result.
- 3 Figures for standalone financial results for the quarter ended 31 March 2021 as reported in these financial results, are the balancing figures between audited figures in respect of full financial year and published year to date figures upto the end of the third quarter of the financial year.
- 4 Operations of the Company falls under single reportable Segment i.e .. 'TEXTILE'.
- 5 The figures for corresponding previous periods have been regrouped/ rearranged wherever necessary.
- 6 The novel coronavirus (COVID 19) pandemic continues to spread rapidly across the globe including India. On March 11, 2020, the COVID-19 outbreak was dedared a global pandemic by the World Health Organization. Due to complete lockdown during the first quarter of the financialyear 2021, the Company's operation remained adversely impacted.The Company continues to closely monitor the situation and take appropriate action, as necessary to scale up operations, in due compliance with the applicable regulations. The eventual outcome of the impact of the global health pandemic may be different from those estimated as on the date of approval of these financial results

Place : Ahmedabad
Date : 30-06-2021



For, Shree Bhavya Fabrics Limited

Purshottam R. Agarwal
(Managing Director)
(DIN-00396869)



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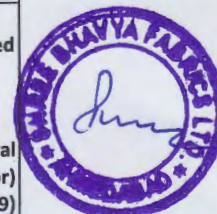
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Standalone Statement of Assets and Liabilities as at March 31, 2021		
(Amount in lakhs)		
Particulars	As at March 31,2021 (Audited)	As at March 31,2020 (Audited)
ASSETS		
Non-current assets		
Property, Plant and Equipment	745.32	810.57
Capital work-in-progress	-	-
Other intangible assets	260.92	310.11
Financial assets		
(i) Loans	102.74	129.77
Other non-current assets	0.00	0.00
Deferred tax Assets (Net)	(10.38)	(6.55)
Total non-current assets	1,098.60	1,243.90
Current assets		
Inventories	6,140.88	5,026.10
Financial assets		
(i) Trade receivables	6,959.87	7,758.85
(ii) Cash and cash equivalents	214.05	211.05
Other current assets	347.14	308.39
Current tax Assets (Net)	109.50	133.10
Total current assets	13,771.44	13,437.49
TOTAL ASSETS	14,870.04	14,681.39
EQUITY AND LIABILITIES		
Equity		
Equity share capital	950.00	950.00
Other equity	1,953.98	1,950.62
Total equity	2,903.98	2,900.62
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	2,980.53	2,232.81
Other Non Current Liabilities	150.00	150.00
Total non-current liabilities	3,130.53	2,382.81
Current liabilities		
Financial liabilities		
(i) Borrowings	3,466.36	3,476.73
(ii) Trade payables		
Total outstanding dues of micro enterprise and small enterprises	883.65	95.09
Total outstanding dues of creditors other than micro enterprises and small enterprises	1,701.51	3,137.76
(iii) Other financial liabilities	139.44	265.30
Other current liabilities		
Micro Enterprise and Small Enterprises	592.32	231.44
Other Micro Enterprise and Small Enterprises	2,001.62	2,132.82
Provisions	50.63	58.82
Current tax liabilities (Net)	-	-
Total current liabilities	8,835.53	9,397.96
Total liabilities	11,966.06	11,780.77
TOTAL EQUITY AND LIABILITIES	14,870.04	14,681.39

For, Shree Bhavya Fabrics Limited

Purshottam R. Agarwal
(Managing Director)
(DIN-00396869)

Place : Ahmedabad
Date : 30-06-2021





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SHREE BHAVYA FABRICS LIMITED CIN: L17119GJ1988PLC011120 STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31-03-2021				
PARTICULARS	For the year ended March 31, 2021	For the year ended March 31, 2020		
NET PROFIT BEFORE TAX AND EXTRA ORDINARY ITEMS	18	120		
ADJUSTMENT FOR:				
DEPRECIATION	162	184		
INTEREST RECEIVED	(10)	(17)		
PROFIT ON SALE OF FIXED ASSETS	-	(1)		
DIVIDEND RECEIVED				
A. OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	170	286		
TRADE AND OTHER RECEIVABLE	799	1,497		
INCREASE IN FINANCIAL ASSETS	27	(4)		
OTHER CURRENT ASSETS	(15)	(35)		
INVENTORIES	(1,115)	(1,365)		
TRADE PAYABLES	(648)	(332)		
OTHER CURRENT LIABILITIES	230	98		
DECREASE IN SHORT TERM PROVISIONS	(8)	8		
OTHER	-	(7)		
CASH IN FLOW FROM OPERATIONS	(560)	147		
CASH IN FLOW BEFORE EXTRAORDINARY ITEMS	(560)	147		
DIRECT TAX PAID	(11)	(64)		
NET CASH IN FLOW FROM OPERATING ACTIVITIES	(571)	83		
B. CASH OUT FLOW FROM INVESTING ACTIVITIES				
SALE OF FIXED ASSETS	-	11		
INTEREST RECEIVED	10	17		
PURCHASES OF FIXED ASSETS	(48)	(46)		
NET CASH OUT FLOW FROM INVESTING ACTIVITIES	(38)	(18)		
C. CASH IN FLOW FROM FINANCING ACTIVITIES:				
PROCEEDS FROM LONG TERM BORROWING	622	(152)		
INCREASE IN SHORT TERM BORROWING	(10)	96		
NET CASH IN FLOW FROM FINANCING ACTIVITIES	611	(56)		
NET INCREASE IN CASH AND CASH EQUIVALENT	3	9		
NET CASH AND CASH EQUIVALENT (OPENING CASH BALANCE)	211	202		
NET CASH AND CASH EQUIVALENT (CLOSING CASH BALANCE)	214	211		
D. COMPONENT OF CASH AND CASH EQUIVALENT				
CASH ON HAND	4	7		
BALANCES WITH BANK				
CURRENT ACCOUNTS	204	10		
DEPOSITS ACCOUNTS	6	194		
TOTAL	214	211		
E. Reconciliation of liabilities arising from financing activities				
As at March 31, 2021	Opening Balance	Cash Flows	Non Cash Changes	Closing Balance
Long term Borrowings (Incl. Current maturity)	2,498.10	621.87	-	3,119.97
Short term Borrowings	3,476.73	-10.37	-	3,466.36
Total liabilities from financing activities	5,974.84	611.50	-	6,586.34
As at March 31, 2020	Opening Balance	Cash Flows	Non Cash Changes	Closing Balance
Long term Borrowings (Incl. Current maturity)	2,650.54	-152.43	-	2,498.10
Short term Borrowings	3,380.41	96.33	-	3,476.73
Total liabilities from financing activities	6,030.95	-56.11	-	5,974.84
F. The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in the Ind AS 7 on Statement of Cash Flows as notified under Companies (Accounts) Rules, 2015.				





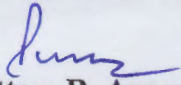
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Declaration with respect to the Audit Report with Unmodified Opinion on the Standalone Audited Financial Results for the Financial Year ended on 31st March, 2021.

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we, Shree Bhavya Fabrics Limited, do hereby confirm that the Statutory Auditors of the company M/s. Abhishek Kumar & Associates., Chartered Accountants, Ahmedabad, have issued an Audit Report with Unmodified Opinion on the Standalone Audited Financial Results for the Financial Year ended on 31st March, 2021.

Yours truly,
FOR, Shree Bhavya Fabrics Limited


Purushottam R. Agarwal
Managing Director
DIN: 00396869

