



SHREE BHAVYA FABRICS LTD.

Corporate Office :- 252, New Cloth Market, Ahmedabad-380 002. Ph.: 079-22172949 Telefax:22133383
CIN:L17119GJ1988PLC011120 Web Site : www.shreebhavyafabrics.com

May 30, 2019

To,
Listing Department,
BSE Limited
PhirozeJeejeebhoy Towers, Dalal Street,
Mumbai- 400001, MH
BSE Code: 521131

Dear Sir/ Madam

Re: Outcome of Board Meeting

We would like to inform you that the Board of Directors at their Board meeting held on today 30.05.2019, inter alia, has transacted and approved the following:


1. The standalone audited financial results of the Company for the quarter and year ended March 31, 2019 were approved by the company.
2. Auditors Report (unmodified) as required under regulation 33 of the SEBI(LODR), Regulations, 2015 has been completed by the Statutory Auditors of the company.
3. Secretarial Audit Report as per the SEBI guidelines provided by the M/s. MUKESH SHAH & CO. is taken in records
4. The appointment of M/s. MUKESH SHAH & CO., Company Secretaries as Secretarial Auditors of the Company for the year 2019-20
5. The appointment of M/s. N.K.Shrishrimal & Co., Chartered Accountants as Internal Auditors of the Company for the year 2019-20.
6. General Disclosure of Interest of Directors U/s.184(1) of Companies Act, 2013.

Please note that the said meeting was held at around 3:30 p.m. IST and closed at around 05:00 p.m. IST.

Kindly take note of the same and update on record of the Company accordingly.

Thanking you.

Yours faithfully,
For, SHREE BHAVYA FABRICS LIMITED


JYOTI DEVNANI
COMPANY SECRETARY





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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST MARCH, 2019

Part-I Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	(a) Revenue from operations	5,796.71	5,630.47	6,176.46	23,888.42	22,508.22
	(b) Other Income	2.28	19.09	24.89	38.32	56.01
	Total Income	5,798.99	5,649.56	6,201.35	23,926.74	22,564.23
2	Expenses					
	a) Cost of Material Consumed	3,994.91	3,739.70	4,045.39	15,506.95	15,750.46
	b) Purchase of Stock-in-trade	31.89	15.29	88.86	446.73	106.28
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-450.07	95.21	596.28	-80.32	46.62
	d) Employee's benefit expense	108.09	162.07	84.81	539.79	510.81
	e) Finance Cost	243.12	187.29	181.05	822.08	741.19
	f) Depreciation and amortization expense	42.03	53.60	18.47	213.29	215.04
	g) Other Expenses	1,849.83	1,279.88	1,110.05	6,276.48	5,013.31
	Total Expenses	5,819.80	5,533.04	6,124.91	23,725.00	22,383.71
3	Profit before tax (1-2)	(20.81)	116.52	76.44	201.74	180.52
4	Tax expenses					
	Current Tax	45.40	-	14.52	45.40	39.52
	Excess provision of tax for earlier years	19.96	-	-	19.96	-1.99
	Deferred Tax	0.06	-0.98	9.12	-0.92	9.12
5	Profit/(loss) for the period (3-4)	(86.23)	117.50	52.80	137.30	133.87
6	Other Comprehensive Income					
	(i) Items that will not be reclassified to Profit or Loss (Net of tax)	-	-	-	-	-
	(ii) Items that will be reclassified to Profit or Loss	-	-	-	-	-
7	Other Comprehensive Income (i+ii)	-	-	-	-	-
8	Total Comprehensive Income for the period (5+7)	(86.23)	117.50	52.80	137.30	133.87
9	Paid-up Equity share capital (Face value Rs.10/- each)	950.00	950.00	950.00	950.00	950.00
10	Other Equity				1,863.48	1,726.17
11	Earning Per Share (EPS) (of Rs.10/- each)	(Not annualized)	(Not annualized)	(Not annualized)	(Annualized)	(Annualized)
	a) Basic & diluted EPS before Extraordinary items	(0.91)	1.24	0.56	1.45	1.41
	b) Basic & diluted EPS after Extraordinary items	(0.91)	1.24	0.56	1.45	1.41

Notes:

- The above Results have been reviewed by the audit committee and approved by the Board of Directors at their meetings held on 30 May, 2019. The statutory auditor of the Company have audited the said result.
- Ministry of Corporate Affairs (MCA), on 28th March, 2018 notified Ind AS 115 "Revenue from Contracts with Customers" as part of the Companies (Indian Accounting Standard) Amendment Rules, 2018. The new standard is effective for accounting periods beginning on or after 1st April, 2018. Based on the evaluation made by the Management, the adoption of the standard did not have any material impact on the above result of the Company.
- Operations of the Company falls under single reportable Segment i.e. 'TEXTILE'.
- The figures for corresponding previous periods have been regrouped/ rearranged wherever necessary.



For, Shree Bhavya Fabrics Limited

Purshottam R. Agarwal
Purshottam R. Agarwal
(Managing Director)

Place : Ahmedabad

Date : 30-05-2019

(DIN-00396869)

Regd. Office : (Mills) :- 170, Pirana Road, Piplej, Ahmedabad-382 405. Email:shreebhavyafabrics@gmail.com



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Statement of Assets and Liabilities

[Rs. In Lacs]

Particulars	As at March 31,2019	As at March 31,2018
ASSETS		
Non-current assets		
Property, Plant and Equipment	915.43	1,038.50
Capital work-in-progress	-	-
Other intangible assets	352.85	402.87
Financial assets		
(i) Loans	125.30	121.87
Deferred tax Assets (Net)	0.17	20.12
Total non-current assets	1,393.75	1,583.36
Current assets		
Inventories	3,661.45	3,507.05
Financial assets		
(i) Trade receivables	9,256.23	8,280.31
(ii) Cash and cash equivalents	201.76	193.78
Other current assets	266.91	177.30
Current tax assets (Net)	95.96	88.99
Total current assets	13,482.31	12,247.43
TOTAL ASSETS	14,876.06	13,830.79
EQUITY AND LIABILITIES		
Equity		
Equity share capital	950.00	950.00
Other equity	1,863.48	1,726.17
Total equity	2,813.48	2,676.17
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	2,248.14	1,999.47
Total non-current liabilities	2,248.14	1,999.47
Current liabilities		
Financial liabilities		
(i) Borrowings	3,380.41	3,398.83
(ii) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	115.64	48.90
- Total outstanding dues of creditors other than micro enterprises and small enterprises.	3,564.51	3,162.51
(iii) Other financial liabilities	402.40	310.00
Other current liabilities	2,301.07	2,184.08
Provisions	50.41	50.83
Total current liabilities	9,814.44	9,155.15
Total liabilities	12,062.58	11,154.62
TOTAL EQUITY AND LIABILITIES	14,876.06	13,830.79



For, Shree Bhavya Fabrics Limited

Purshottam R. Agarwal
(Managing Director)
(DIN-00396869)

Place: Ahmedabad
Dated: 30-05-2019



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To,
Listing Department,
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BSE Code: 521131

Declaration with respect to the Audit Report with Unmodified Opinion on the Standalone Audited Financial Results for the Year ended on 31st March, 2019.

Pursuant to Regulation 33 (3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended vide SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016, we do hereby confirm that the Statutory Auditors of the company M/s. Abhishek Kumar & Associates, Chartered Accountants, Ahmedabad, have issued an Audit Report with Unmodified Opinion on the Standalone Audited Financial Results for the year ended on 31st March, 2019.

Yours truly,
FOR, SHREE BHAVYA FABRICS LTD


[PURUSHOTTAM R AGARWAL]
DIRECTOR
DIN: 00396869



ABHISHEK KUMAR & ASSOCIATES
CHARTERED ACCOUNTANT

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Regulation 33 of the, SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

To,
**Board of Directors of
SHREE BHAVYA FABRICS LIMITED**

We have audited the quarterly financial results of **SHREE BHAVYA FABRICS LIMITED** for the quarter ended March 31, 2019 and the year to date results for the period 1st April, 2018 to 31st March, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34(IND AS 34) for Interim financial Reporting, prescribed, under Section 133 of the Companies Act 2013 read with relevant rules issued there under; or by the institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India and in compliance with regulation 33 of the SEBI LODR regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2019 as well as the year to date results for the period from 1st April, 2018 to 31st March, 2019.

For, Abhishek Kumar & Associates

Chartered Accountants

Firm Reg No. 130052W


Abhishek Agarwal

Proprietor

M. No.132305

Place: Ahmedabad

Date: 30.05.2019

