



SHREE BHAVYA FABRICS LTD.

Corporate Office :- 252, New Cloth Market, Ahmedabad-380 002. Ph.: 079-22172949 Telefax:22133383
CIN:L17119GJ1988PLC011120 Web Site : www.shreebhavyafabrics.com

13.11.2021

To,
Department of Corporate Services
BSE Limited
P.J:Towers, Dalal Street,
Mumbai – 400001

Dear Sir/Madam,

Sub: Outcome of Board Meeting
BSE Code: 521131

With reference to captioned subject and as per the provisions of Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors at their Board meeting held on today, 13th November, 2021, inter alia, has transacted and approved the following:

1. Approved Standalone Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2021.

Further, Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we herewith enclose the followings:

A. Statement of Standalone Unaudited financial results along with Limited Review Report issued by Statutory Auditor of the Company.

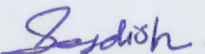
The aforesaid Board Meeting commenced at 04:30 P.M and concluded at 05:40 P.M.

Please take note of the same.

Thanking You.

Yours Faithfully

For, SHREE BHAVYA FABRICS LIMITED


Jagdish S. kanzariya
Company Secretary &
Compliance Officer



Encl: As above



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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH, SEPTEMBER 2021

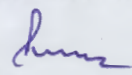
Sr. No.	Particulars	Quarter ended			Half year ended		[Rs. In Lacs] Year ended
		30.09.2021 Unaudited	30.06.2021 Unaudited	30.09.2020 Unaudited	30.09.2021 Unaudited	30.09.2020 Unaudited	31.03.2021 Audited
1	Income						
	(a) Revenue from operations	4,455.37	2,631.15	3,716.40	7,086.52	4,256.58	14,482.17
	(b) Other Income	1.22	7.91	7.02	9.12	17.23	52.37
	Total Income	4,456.58	2,639.05	3,723.42	7,095.64	4,273.81	14,534.54
2	Expenses						
	a) Cost of Material Consumed	2,550.02	1,297.07	2,022.04	3,847.09	2,219.42	8,943.54
	b) Purchase of Stock-in-trade	(37.33)	37.33	16.02	-	16.02	437.30
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(163.19)	(110.20)	88.13	(273.40)	135.97	(914.58)
	d) Employee's benefit expense	130.58	114.81	121.03	245.40	200.25	454.25
	e) Finance Cost	169.41	224.85	202.40	394.26	381.90	776.17
	f) Depreciation and amortization expense	28.50	37.68	50.60	66.18	79.61	162.03
	g) Other Expenses	1,762.26	1,022.67	1,374.64	2,784.93	1,581.67	4,657.87
	Total Expenses	4,440.25	2,624.22	3,874.85	7,064.47	4,614.83	14,516.59
3	Profit before tax (1-2)	16.34	14.83	(151.43)	31.17	(341.02)	17.96
4	Tax expenses						
	Current Tax	7.85	-	-	7.85	-	6.80
	Excess provision of tax for earlier years	-	-	-	-	-	3.97
	Deferred Tax	1.28	(0.19)	1.35	1.10	1.35	3.82
5	Profit/(loss) for the period (3-4)	7.21	15.02	(152.78)	22.23	(342.37)	3.37
6	Other Comprehensive Income						
	(i) Items that will not be reclassified to Profit or Loss (Net of tax)						
	(ii) Items that will be reclassified to Profit or Loss						
7	Other Comprehensive Income (i+ii)	7.21	15.02	(152.78)	22.23	(342.37)	3.37
8	Total Comprehensive Income for the period (5+7)	7.21	15.02	(152.78)	22.23	(342.37)	3.37
9	Paid-up Equity share capital (Face value Rs.1)	950.00	950.00	950.00	950.00	950.00	950.00
10	Other Equity						
11	Earning Per Share (EPS) (of Rs.10/- each) (not annualized)						
	a) Basic & diluted EPS before Extraordinary items	0.08	0.16	(1.61)	0.23	(3.60)	0.04
	b) Basic & diluted EPS after Extraordinary items	0.08	0.16	(1.61)	0.23	(3.60)	0.04

Notes:

- The above unaudited standalone financial results as reviewed by Audit Committee are subsequently approved by the Board of Directors at their meeting held on 13th November, 2021.
- The Statutory Auditors have performed limited review of Company's unaudited standalone financial results for the year ended 30th September, 2021.
- As the company is having only one segment "TEXTILE", there are no reportable segments in accordance with the requirement of IND AS 108 "Operating Segment" specified under Section 133 of the Companies Act, 2013.
- The aforesaid financial results for the quarter and half year ended on 30th September, 2021 have been prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 and Regulation 52 of SEBI (LODR) Regulations, 2015 and amendments thereof.
- The figures for the previous period have been regrouped/recast, wherever necessary, to confirm with the current period presentation.
- The Company does not anticipate significant impact of COVID-19 (now referred to as the second wave of the pandemic) on operations of the Company. Further the management believes that the impact of this outbreak on the business and financial position of the Company will not be significant. The management does not see any risks in the Company's ability to continue as a going concern and meet its liabilities as and when they fall due.

For and on behalf of the Board of Directors
SHREE BHAVYA FABRICS LIMITED




Purshottam R. Agarwal
(Managing Director)
(DIN-00396869)

Place: Ahmedabad
Dated: 13/11/2021



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Standalone Balance Sheet as at September 30, 2021

(Rs in Lacs)

Particulars	As at	As at
	Sep 30, 2021	March 31, 2021
	Unaudited	Audited
ASSETS		
Non-current assets		
Property, Plant and Equipment	714.54	745.32
Capital work-in-progress		
Other intangible assets	236.33	260.92
Financial assets		
(i) Loans	63.93	102.74
Total non-current assets	1014.79	1108.98
Current assets		
Inventories	6460.12	6140.88
Financial assets		
(i) Trade receivables	6455.49	6959.87
(ii) Cash and cash equivalents	155.71	214.05
Other current assets	413.73	347.14
Current tax Assets (Net)	127.91	109.50
Total current assets	13612.96	13771.44
TOTAL ASSETS	14627.75	14880.43
EQUITY AND LIABILITIES		
Equity		
Equity share capital	950.00	950.00
Other equity	1976.21	1953.98
Total equity	2926.21	2903.98
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	2767.61	2980.53
Other non-current liabilities	150.00	150.00
Deferred tax Liabilities (Net)	11.47	10.38
Total non-current liabilities	2929.09	3140.90
Current liabilities		
Financial liabilities		
(i) Borrowings	3584.39	3605.81
(ii) Trade payables		
Total outstanding dues of micro enterprise and small enterprises	26.01	883.65
Total outstanding dues of creditors other than micro enterprises and small enterprises	1967.17	1701.51
(iii) Other financial liabilities	504.62	0.00
Other current liabilities	2637.53	2593.94
Provisions	52.74	50.63
Total current liabilities	8772.45	8835.54
Total liabilities	11701.54	11976.44
TOTAL EQUITY AND LIABILITIES	14627.75	14880.43

For and on behalf of the Board of Directors

SHREE BHAVYA FABRICS LIMITED



Purshottam R. Agarwal
(Managing Director)
(DIN-00396869)

Place: Ahmedabad
Dated: 13/11/2021



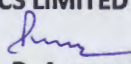
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STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30-09-2021		
(Rs in Lacs)		
PARTICULARS	For the year ended September 30, 2021	For the year ended March 31, 2021
	Unaudited	Audited
NET PROFIT BEFORE TAX AND EXTRA ORDINARY ITEMS	31.17	17.96
ADJUSTMENT FOR:		
DEPRECIATION	66.18	162.03
INTEREST RECEIVED	(1.52)	(9.62)
PROFIT ON SALE OF FIXED ASSETS		
DIVIDEND RECEIVED		
A. OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	95.84	170.37
TRADE AND OTHER RECEIVABLE	504.38	798.97
INCREASE IN FINANCIAL ASSETS	38.81	27.02
OTHER CURRENT ASSETS	(85.00)	(15.16)
INCREASE/DECREASE IN OTHER CURRENT ASSETS	-	-
INVENTORIES	(319.24)	(1114.78)
LOANS AND ADVANCES	-	-
TRADE PAYABLES	(591.98)	(647.69)
INCREASE IN OTHER FINANCIAL LIABILITIES	-	-
OTHER CURRENT LIABILITIES	43.59	229.68
DECREASE IN SHORT TERM PROVISIONS	2.11	(8.19)
OTHER	-	-
CASH IN FLOW FROM OPERATIONS	(311.49)	(559.77)
CASH IN FLOW BEFORE EXTRAORDINARY ITEMS	(311.49)	(559.77)
DIRECT TAX PAID	(7.85)	(10.77)
NET CASH IN FLOW FROM OPERATING ACTIVITIES	(319.34)	(570.53)
B. CASH OUT FLOW FROM INVESTING ACTIVITIES		
SALE OF FIXED ASSETS	-	-
INTEREST RECEIVED	1.52	9.62
PURCHASES OF FIXED ASSETS	(10.81)	(47.58)
NET CASH OUT FLOW FROM INVESTING ACTIVITIES	(9.29)	(37.97)
C. CASH IN FLOW FROM FINANCING ACTIVITIES:		
PROCEEDS FROM LONG TERM BORROWING	(212.91)	621.87
REPAYMENT OF LONG TERM BORROWING	-	-
INCREASE IN SHORT TERM BORROWING	(21.42)	(10.37)
NET CASH IN FLOW FROM FINANCING ACTIVITIES	(234.33)	611.50
NET INCREASE IN CASH AND CASH EQUIVALENT	(562.97)	3.00
NET CASH AND CASH EQUIVALENT (OPENING CASH BALANCE)	214.05	211.05
NET CASH AND CASH EQUIVALENT (CLOSING CASH BALANCE)	155.71	214.05

The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in the Ind AS 7 on Statement of Cash Flows as notified under Companies (Accounts) Rules, 2015.

Place: Ahmedabad
Dated: 13/11/2021

For, SHREE BHAVYA FABRICS LIMITED

Purshottam R. Agarwal
(Managing Director)
(DIN-00396869)





ABHISHEK KUMAR & ASSOCIATES

CHARTERED ACCOUNTANT

Limited Review Report on Standalone Unaudited Quarterly and half year ended financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors of
Shree Bhavya Fabrics Limited
Ahmedabad

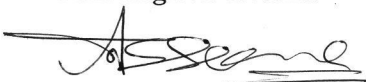
We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **SHREE BHAVYA FABRICS LIMITED** ("the Company") for the quarter and the half year ended **30th September 2021** being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). ("The Regulations") read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July, 2016.. Our responsibility is to a report on these financial statement based on our review.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and rules thereunder, requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Act read with relevant Rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Abhishek Kumar & Associates
Chartered Accountants
Firm Reg No. 130052W


(CA. Abhishek Agarwal)
Proprietor
Mem. No. 132305
UDIN: 21132305AAAALF5483
Place: Ahmedabad
Date: 13.11.2021

