



SHREE BHAVYA FABRICS LTD.

Corporate Office :- 252, New Cloth Market, Ahmedabad-380 002. Ph.: 079-22172949 Telefax:22133383
CIN:L17119GJ1988PLC011120 Web Site : www.shreebhavyafabrics.com

14th November, 2018

To,
The Manager/Secretary,
Department of Corporate Services,
BSE Limited
P.J. Towers, Dalal Street,
Mumbai – 400001, MH
BSE Code: 521131

Dear Sir/Madam,

Sub: Outcome of Board Meeting

With reference to captioned subject and as per the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, outcome of Board Meeting is as under:

1. Approval of Unaudited Standalone Financial Results of the Company for the quarter and half year ended 30th September, 2018 reviewed by the Audit Committee and subsequently approved by the Board of Directors of the company at their respective meetings held on 14th November, 2018.

The aforesaid Board Meeting commenced at 2:30 P.M and concluded at 3:20 P.M.

Please take note of the same.

Thanking You.

Yours Faithfully

For, SHREE BHAVYA FABRICS LTD

JYOTI DEVNANI
COMPANY SECRETARY





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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTH ENDED 30TH SEPTEMBER, 2018

Sr. No.	Particulars	[Rs. In Lacs]					
		Quarter ended			Six Month Ended		Year ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income						
	(a) Revenue from operations	6,720.46	5,740.78	5,369.03	12,461.24	11,590.94	22,508.22
	(b) Other Income	10.57	6.38	5.57	16.95	19.36	56.01
	Total Income	6,731.03	5,747.16	5,374.60	12,478.19	11,610.30	22,564.23
2	Expenses						
	a) Cost of Material Consumed	4,631.16	3,141.18	3,908.05	7,772.34	8,550.88	15,750.46
	b) Purchase of Stock-in-trade	234.66	164.89	8.02	399.55	8.02	106.28
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(135.98)	410.52	(391.80)	274.54	(595.44)	46.62
	d) Employee's benefit expense	138.47	131.16	153.08	269.63	272.86	510.81
	e) Finance Cost	182.03	209.64	161.31	391.67	337.65	741.19
	f) Depreciation and amortization expense	58.83	58.83	73.50	117.66	134.82	215.04
	g) Other Expenses	1,574.88	1,571.89	1,433.83	3,146.77	2,851.79	5,013.31
	Total Expenses	6,684.05	5,688.11	5,345.99	12,372.16	11,560.58	22,383.71
3	Profit before tax (1-2)	46.98	59.05	28.61	106.03	49.72	180.52
4	Tax expenses						
	Current Tax	-	-	15.00	-	15.00	39.52
	Excess provision of tax for earlier years	-	-	(1.99)	-	(1.99)	(1.99)
	Deferred Tax	-	-	-	-	-	9.12
5	Profit/(loss) for the period (3-4)	46.98	59.05	15.60	106.03	36.71	133.87
6	Other Comprehensive Income						
	(i) Items that will not be reclassified to Profit or Loss (Net of tax)	-	-	-	-	-	-
	(ii) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
7	Other Comprehensive Income (i+ii)	-	-	-	-	-	-
8	Total Comprehensive Income for the period (5+7)	46.98	59.05	15.60	106.03	36.71	133.87
9	Paid-up Equity share capital (Face value Rs.10/- each)	950.00	950.00	950.00	950.00	950.00	950.00
10	Other Equity						1,726.17
11	Earning Per Share (EPS) (of Rs.10/- each) (not annualized)						
	a) Basic & diluted EPS before Extraordinary Items	0.49	0.62	0.16	1.12	0.39	1.41
	b) Basic & diluted EPS after Extraordinary items	0.49	0.62	0.16	1.12	0.39	1.41

Notes:

- The above Results have been reviewed by the audit committee and approved by the Board of Directors at their meetings held on 14th November, 2018. The statutory auditor of the Company have reviewed the said result.
- Ministry of Corporate Affairs (MCA), on 28th March, 2018 notified Ind AS 115 "Revenue from Contracts with Customers" as part of the Companies (Indian Accounting Standard) Amendment Rules, 2018. The new standard is effective for accounting periods beginning on or after 1st April, 2018. Based on the evaluation made by the Management, the adoption of the standard did not have any material impact on the above result of the Company.
- Operations of the Company falls under single reportable Segment i.e. 'TEXTILE'.
- The figures for corresponding previous periods have been regrouped/ rearranged wherever necessary.

For, Shree Bhavya Fabrics Limited



Purshottam R. Agarwal
(Managing Director)
(DIN-00396869)

Place : Ahmedabad
Date : 14-11-2018



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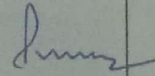
Statement of Assets and Liabilities

Particulars	[Rs. In Lacs]	
	As at September 30,2018	As at March 31,2018
ASSETS		
Non-current assets		
Property, Plant and Equipment	962.26	1,038.50
Capital work-in-progress	-	-
Other intangible assets	377.86	402.87
Financial assets		
(i) Loans	121.28	121.87
Deferred tax Assets (Net)	20.12	20.12
Total non-current assets	1,481.52	1,583.36
Current assets		
Inventories	3,323.33	3,507.05
Financial assets		
(i) Trade receivables	8,831.39	8,280.31
(ii) Cash and cash equivalents	186.42	193.78
Other current assets	340.45	177.30
Current tax assets (Net)	93.67	88.99
Total current assets	12,775.26	12,247.43
TOTAL ASSETS	14,256.78	13,830.79
EQUITY AND LIABILITIES		
Equity		
Equity share capital	950.00	950.00
Other equity	1,832.20	1,726.17
Total equity	2,782.20	2,676.17
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	2,349.52	1,999.47
Total non-current liabilities	2,349.52	1,999.47
Current liabilities		
Financial liabilities		
(i) Borrowings	3,060.59	3,398.83
(ii) Trade payables	3,221.26	3,162.51
(iii) Other financial liabilities	382.52	310.00
Other current liabilities	2,409.73	2,232.98
Provisions	50.96	50.83
Total current liabilities	9,125.06	9,155.15
Total liabilities	11,474.58	11,154.62
TOTAL EQUITY AND LIABILITIES	14,256.78	13,830.79

Place: Ahmedabad
Dated: 14-11-2018



For, Shree Bhavya Fabrics Limited


Purshottam R. Agarwal
(Managing Director)
(DIN-00396869)



To,
The Board of Directors
SHREE BHAVYA FABRICS LIMITED,

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of M/s. SHREE BHAVYA FABRICS LIMITED ("the Company") for the quarter and half year ended 30th September, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Director. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Yours faithfully,

For. ABHISHEK KUMAR & ASSOCIATES
Chartered Accountants
Firm Registration Number: 130052W

CA. ABHISHEK AGRAWAL
Proprietor
Membership no. 132305



Place: Ahmedabad.
Date: 14.11.2018