



SHREE BHAVYA FABRICS LTD.

Corporate Office :- 252, New Cloth Market, Ahmedabad-380 002. Ph.: 079-22172949 Telefax:22133383
CIN:L17119GJ1988PLC011120 Web Site: www.shreebhavyafabrics.com

12th Nov, 2016

To, Listing Department, BSE Limited PhirozeJeejeebhoy Towers, Dalal Street, Mumbai- 400001, MH	To, The Manager, Ahmedabad Stock Exchange Limited Kamdhenu Complex, Panjrapole, Ambawadi, Ahmedabad-380015, Gujarat, INDIA
BSE Code: 521131	ASE Code: 004350

Dear Sir/Madam,

Sub: Outcome of the Board Meeting

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at its meeting held on 12th November, 2016 has approved the un-audited financial results of the Company for the quarter and half year ended on 30th September, 2016 along with the Statement of Assets and Liabilities and Limited Review Report thereon.

A copy of the said Financial Results is enclosed herewith for your record.

The Board Meeting commenced at 2:15 p.m. and was concluded at 3:40 p.m.

Request you to kindly take the above on record.

Yours Sincerely,

For, Shree Bhavya Fabrics Limited

Jyoti Devnani
Company Secretary



Regd. Office : (Mills) :- 170, Pirana Road, Piplej, Ahmedabad-382 405. Email:shreebhavyafabrics@gmail.com



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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2016							
Part-I Sr. No.	Particulars	Quarter Ended			Half Year Ended		[Rs. In Lacs]
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	Year Ended 31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a) Income from Operations/ Net Sales	5571.09	5591.24	5036.48	11162.33	11251.73	22219.82
	b) Other operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income	5571.09	5591.24	5036.48	11162.33	11251.73	22219.82
2	Expenditure						
	a) Cost of Material consumed	3900.43	4047.99	3716.8	7948.42	8671.16	16086.91
	b) Purchases of stock-in-trade	0.00	31.57	0.50	31.57	0.50	93.61
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	-144.15	-217.51	-393.95	-361.66	-864.63	-787.34
	d) Employee's benefit expenses	91.01	97.05	85.60	188.06	165.49	386.42
	e) Depreciation and amortisation expenses	63.92	63.91	51.61	127.83	122.63	276.89
	f) Other expenses	1490.10	1330.93	1353.60	2821.03	2712.61	5289.20
	Total Expenditure	5401.31	5353.94	4814.16	10755.25	10807.76	21345.69
3	Profit/ (Loss) from operating before other income, interest & exceptional items (1-2)	169.78	237.30	222.32	407.08	443.97	874.13
4	Other income	12.25	8.25	6.04	20.50	13.75	42.18
5	Profit(loss) from ordinary activities before finance costs and exceptional items (3+4)	182.03	245.55	228.36	427.58	457.72	916.31
6	Finance Cost	172.90	212.16	218.73	385.06	426.34	848.67
7	Profit(loss) from ordinary activities after finance costs but before exceptional items (5-6)	9.13	33.39	9.63	42.52	31.38	67.64
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit(loss) from ordinary activities before tax (7+8)	9.13	33.39	9.63	42.52	31.38	67.64
10	Tax expenses	0.00	0.00	0.00	0.00	0.00	27.88
11	Net Profit/(loss) from ordinary activities after tax (9-10)	9.13	33.39	9.63	42.52	31.38	39.76
12	Extra-ordinary items (net of tax expense Rs.)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(loss) for the period (11-12)	9.13	33.39	9.63	42.52	31.38	39.76
14	Paid-up equity share capital (Equity shares having face value of Rs. 10/- each.)	950.00	950.00	950.00	950.00	950.00	950.00
15	Reserves excluding revaluation reserve	0.00	0.00	0.00	0.00	0.00	1534.35
16	Earnings Per Share (EPS of Rs.10/- each) (not annualised)						
	i a) Basic & Diluted (before Extra-ordinary items)	0.10	0.35	0.10	0.45	0.33	0.42
	b) Basic & Diluted (after Extra-ordinary items)	0.10	0.35	0.10	0.45	0.33	0.42
Notes:							
1	The above unaudited financial result for the quarter/ half year ended on 30th September 2016 have been reviewed by the audit committee and approved by the Board of Directors respectively at their meeting held on 12th November, 2016.						
2	The Statutory Auditors of the Company have carried out a 'Limited Review' of the Company.						
3	Operations of the Company falls under single reportable Segment i.e. 'Textile'.						
4	The figures for corresponding previous periods have been regrouped/ rearranged wherever necessary.						





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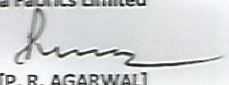
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Standalone Statement of Assets and Liabilities				[Rs.In Lacs]	
Sr. No.	Particulars	As at 30.09.2016		As at 31.03.2016	
		Unaudited		Audited	
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share Capital	950.00		950.00	
	(b) Reserves and Surplus	1576.87		1534.35	
	Sub Total	2526.87		2484.35	
2	Non-current liabilities				
	(a) Long-term borrowings	1860.6		1999.93	
	(b) Other long-term liabilities	0		0	
	(c) Long term provisions	0		0	
	(d) Differed Tax liabilities	0		0	
	Sub Total	1860.60		1999.93	
3	Current liabilities				
	(a) Short-term borrowings	3449.18		3228.69	
	(b) Trade payables	2681.23		2697.88	
	(c) Other current liabilities	2767.32		2821.98	
	(d) Short-term provisions	42.88		70.03	
	Sub Total	8940.61		8818.58	
	Equity & Liabilities	Total	13328.08		13302.86
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets				
	(i) Tangible assets	1021.94		1049.2	
	(ii) Intangible assets	127.59		134.3	
	(b) Non-current investments	0.00		0.00	
	(c) Deferred tax assets (net)	27.49		27.49	
	(d) Long-term loans and advances	113.86		100.62	
	Sub Total	1290.88		1311.61	
2	Current assets				
	(a) Inventories	3763.5		4276.89	
	(b) Trade receivables	7697.52		7050.44	
	(c) Cash and cash equivalents	289.5		309.63	
	(d) Short-term loans and advances	271.37		354.29	
	(e) Other current assets	15.31		0	
	Sub Total	12037.2		11991.25	
	Assets	Total	13328.08		13302.86

Place: Ahmedabad
Date : 12/11/2016



For, Shree Bhavya Fabrics Limited


[P. R. AGARWAL]
Chairman



Nahta Jain & Associates

CHARTERED ACCOUNTANTS

Email : nahtajainandassociates@gmail.com
Web. : www.nahtajainandassociates.com

211, 1st Floor, New Cloth Market,
Ahmedabad-380 002.
Phone : 079-22161264 / 65, 97141 06383

To,
The Board of Directors
SHREE BHAVYA FABRICS LIMITED,

LIMITED REVIEW REPORT

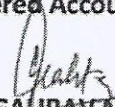
We have reviewed the accompanying statement of unaudited financial results of **SHREE BHAVYA FABRICS LIMITED** ("the Company") for the quarter ended 30th September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Director. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Yours faithfully,
FOR, NAHTA JAIN & ASSOCIATES
Chartered Accountants




[CA. GAURAV NAHTA]
Partner
M. No. 116735

Ahmedabad.
12.11.2016