



# SHREE BHAVYA FABRICS LTD.

Corporate Office :- 252, New Cloth Market, Ahmedabad-380 002. Ph.: 079-22172949 Telefax:22133383  
CIN:L17119GJ1988PLC011120 Web Site: www.shreebhavyafabrics.com

14<sup>th</sup> September, 2017  
To,  
Listing Department,  
BSE Limited  
PhirozeJeejeebhoy Towers, Dalal Street,  
Mumbai- 400001, MH  
BSE Code: 521131

Dear Sir/ Madam

**Sub: Approval of the un-audited financial results for the quarter ended on 30<sup>th</sup> June, 2017**

With reference to above, we are pleased to submit herewith, pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, Unaudited Standalone Financial Results of the Company for the first quarter ended 30<sup>th</sup> June, 2017 reviewed by the Audit Committee and subsequently approved by the Board of Directors of the company at their respective meetings held on 14<sup>th</sup> September, 2017.

Also please find enclosed herewith the Limited Review Report of the said Unaudited Standalone Financial Results of the Company for the first quarter ended 30<sup>th</sup> June, 2017 received from the Auditors of the company.

Please note that the said meeting was about to held at 1:00 p.m. but it was not convenient to some directors so the meeting was arranged at 5:30 P.M. IST and closed at around 7:20 p.m. IST.

Kindly take note of the same and update on record of the Company accordingly.

Thanking you.

Yours faithfully,  
For, SHREE BHAVYA FABRICS LIMITED

  
JYOTI DEVNANI  
COMPANY SECRETARY





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STATEMENT OF STANDALONE UN -AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 30TH JUNE, 2017			
Part-I			
Sr. No.	Particulars	[Rs. In Lacs]	
		Quarter ended	
		30.06.2017	30.06.2016
		Unaudited	Unaudited
<b>1</b>	<b>Income</b>		
	(a) Revenue from operations	6,221.91	5,591.24
	(b) Other Income	13.79	8.25
	<b>Total Income</b>	<b>6,235.70</b>	<b>5,599.49</b>
<b>2</b>	<b>Expenses</b>		
	a) Cost of Material Consumed	4,642.83	4,047.99
	b) Purchase of Stock-in-trade	-	31.57
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(203.64)	(217.51)
	d) Employee's benefit expense	119.78	97.05
	e) Finance Cost	176.34	212.16
	f) Depreciation and amortization expense	61.32	63.91
	g) Other Expenses	1,417.96	1,330.93
	<b>Total Expenses</b>	<b>6,214.59</b>	<b>5,566.10</b>
<b>3</b>	<b>Profit before tax (1-2)</b>	<b>21.11</b>	<b>33.39</b>
<b>4</b>	<b>Tax expenses</b>		
	Current Tax	-	-
	Deferred Tax	-	-
<b>5</b>	<b>Profit/(loss) for the period (3-4)</b>	<b>21.11</b>	<b>33.39</b>
<b>6</b>	<b>Other Comprehensive Income</b>		
	(i) Items that will not be reclassified to Profit or Loss (Net of tax)	-	-
	(ii) Items that will be reclassified to Profit or Loss	-	-
<b>7</b>	<b>Other Comprehensive Income (i+ii)</b>		
<b>8</b>	<b>Total Comprehensive Income for the period (5+7)</b>	<b>21.11</b>	<b>33.39</b>
<b>9</b>	<b>Paid-up Equity share capital ( Face value Rs.10/- each)</b>	950.00	950.00
<b>10</b>	<b>Earning Per Share (EPS) (of Rs.10/- each) (not annualized)</b>		
	a)Basic & diluted EPS before Extraordinary items	0.22	0.35
	b)Basic & diluted EPS after Extraordinary items	0.22	0.35
<b>Notes:</b>			
1 The Company adopted Indian Accounting Standards ("Ind AS") from April 1, 2017 and accordingly these financials results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS-34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. The financial results of both the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.			
2 Limited Review of unaudited financial results for the quarter ended on 30th June, 2017 have been carried out by the statutory Auditors.			
3 The above Results have been reviewed by the audit committee and approved by the Board of Directors at their meetings held on 14/09/2017			
4 Reconciliation of Net Profit as previously reported under the Indian GAAP to Ind-AS for the quarter ended 30th June 2016 is as under:			





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Particulars	For the quarter
Net Profit for the Period (As Per Indian GAAP)	33.39
IND AS Adjustments	
Benefit/(Charge)	
Expected Credit Loss on Trade Receivable	-
Others	-
Net Profit for the Period (As Per Ind-AS)	33.39
Other Comprehensive Income (OCI) (after tax):	
Actuarial gain/loss on employee benefits classified to OCI	-
Others	-
Total Comprehensive Income for the period (As per Ind-AS)	33.39

- 5 Operations of the Company falls under single reportable Segment i.e. 'TEXTILE'.
- 6 The above results does not include Ind AS compliance results for the preceding quarter and previous year
- 7 The figures for corresponding previous periods have been regrouped/ rearranged wherever necessary.

For, SHREE BHAVYA FABRICS LIMITED

Place : Ahmedabad

Date 14/09/2017

  
Purushottam R Agarwal  
Managing Director





To,  
The Board of Directors  
SHREE BHAVYA FABRICS LIMITED,

## LIMITED REVIEW REPORT

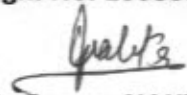
We have reviewed the accompanying statement of unaudited financial results of **SHREE BHAVYA FABRICS LIMITED** ("the Company") for the quarter ended **30<sup>th</sup> June, 2017**. This statement is the responsibility of the Company's Management and has been approved by the Board of Director. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, NAHTA JAIN & ASSOCIATES  
Chartered Accountants  
Firm Regn. No. 106801W



  
[CA. Gaurav NAHTA]  
Partner  
M. No. 116735

Place : Ahmedabad  
Date : 14/09/2017