



SHREE BHAVYA FABRICS LTD.

Corporate Office :- 252, New Cloth Market, Ahmedabad-380 002. Ph.: 079-22172949 Telefax:22133383
CIN:L17119GJ1988PLC011120 Web Site : www.shreebhavyafabrics.com

Date: 14.02.2022

To,
Department of Corporate Services
BSE Limited
P.J. Towers, Dalal Street,
Mumbai – 400001

Dear Sir/Madam,

Sub: Outcome of Board Meeting
BSE Code: 521131

With reference to captioned subject and as per the provisions of Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors at their Board meeting held on today, 14th February, 2022, inter alia, has transacted and approved the following:

1. Approved Standalone Unaudited Financial Results of the Company for the quarter and Nine Months ended 31st December, 2021.

Further, Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we herewith enclose the followings:

A. Statement of Standalone Unaudited financial results along with Limited Review Report issued by Statutory Auditor of the Company.

The aforesaid Board Meeting commenced at 05:00 P.M and concluded at 05:50 P.M.

Please take note of the same.
Thanking You.

Yours Faithfully
For, SHREE BHAVYA FABRICS LIMITED

Jagdish S. Kanzariya
Jagdish S. Kanzariya
Company Secretary &
Compliance Officer



Encl: As above



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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST, DECEMBER 2021							
Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from operations	4,289.20	4,455.37	5,236.61	11,375.72	9,493.19	14,482.17
	(b) Other Income	1.47	1.22	21.92	10.59	39.15	52.37
	Total Income	4,290.67	4,456.58	5,258.53	11,386.31	9,532.34	14,534.54
2	Expenses						
	a) Cost of Material Consumed	2,095.99	2,550.02	2,946.33	5,943.08	5,165.75	8,943.54
	b) Purchase of Stock-in-trade	-	(37.33)	325.53	-	341.54	437.30
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(139.29)	(163.19)	(48.77)	(412.68)	87.20	(914.58)
	d) Employee's benefit expense	156.63	130.58	114.45	402.03	314.70	454.25
	e) Finance Cost	177.21	169.41	184.78	571.47	566.68	776.17
	f) Depreciation and amortization expense	46.97	28.50	44.64	113.15	124.26	162.03
	g) Other Expenses	1,963.14	1,762.26	1,531.74	4,748.07	3,113.41	4,657.87
	Total Expenses	4,300.66	4,440.25	5,098.70	11,365.12	9,713.53	14,516.59
3	Profit before tax (1-2)	(9.98)	16.34	159.83	21.19	(181.19)	17.96
4	Tax expenses						
	Current Tax	(2.51)	7.85	-	5.33	-	6.80
	Excess provision of tax for earlier years	(1.26)	-	-	(1.26)	-	3.97
	Deferred Tax	(1.10)	1.28	4.47	-	5.82	3.82
5	Profit/(loss) for the period (3-4)	(5.12)	7.21	155.36	17.11	(187.01)	3.37
6	Other Comprehensive Income						
	(i) Items that will not be reclassified to Profit or Loss (Net of tax)						
	(ii) Items that will be reclassified to Profit or Loss						
7	Other Comprehensive Income (i+ii)	(5.12)	7.21	155.36	17.11	(187.01)	3.37
8	Total Comprehensive Income for the period (5+7)	(5.12)	7.21	155.36	17.11	(187.01)	3.37
9	Paid-up Equity share capital (Face value Rs.10/- each)	950.00	950.00	950.00	950.00	950.00	950.00
10	Other Equity						
11	Earning Per Share (EPS) (of Rs.10/- each) (not annualized)						
	a)Basic & diluted EPS before Extraordinary items	(0.05)	0.08	1.64	0.18	(1.97)	0.04
	b)Basic & diluted EPS after Extraordinary items	(0.05)	0.08	1.64	0.18	(1.97)	0.04



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Notes:

- 1 The above unaudited standalone financial results as reviewed by Audit Committee are subsequently approved by the Board of Directors at their meeting held on 14th February, 2022.
- 2 The Statutory Auditors have performed limited review of Company's unaudited standalone financial results for the quarter and nine months ended 31st December, 2021.
- 3 As the company is having only one segment "TEXTILE", there are no reportable segments in accordance with the requirement of IND AS 108 "Operating Segment" specified under Section 133 of the Companies Act, 2013.
- 4 The aforesaid financial results for the quarter and nine months ended on 31st December, 2021 have been prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 and Regulation 52 of SEBI (LODR) Regulations, 2015 and amendments thereof.
- 5 The figures for the previous period have been regrouped/recast, wherever necessary, to confirm with the current period presentation.
- 6 As a result of restriction on business activities and business shutdowns, the volumes of the financial year 2020-21 is impacted. Revenue from operation in absolute term have decreased due to COVID-19 related market volatility. Therefore, financial results for the quarter ended 31st December, 2021 are not comparable to previous corresponding period results. Further the management believes that the impact of this outbreak on the business and financial position of the Company will not be significant. The management does not see any risks in the Company's ability to continue as a going concern and meeting its liabilities as and when they fall due.

For and on behalf of the Board of Directors
SHREE BHAVYA FABRICS LIMITED

Place: Ahmedabad
Dated: 14/02/2022




Purushottam R. Agarwal
(Managing Director)
(DIN-00396869)



ABHISHEK KUMAR & ASSOCIATES
CHARTERED ACCOUNTANT

Independent Auditor's Review Report on Unaudited Standalone Quarterly and Nine Months Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Shree Bhavya Fabrics Limited
Ahmedabad

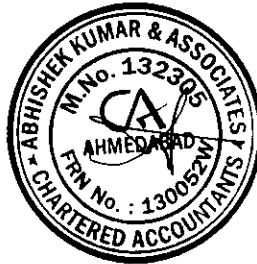
We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **SHREE BHAVYA FABRICS LIMITED** ("the Company") for the quarter and nine months ended **31st December 2021** being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). ("The Regulations") read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July, 2016.. Our responsibility is to a report on these financial statement based on our review.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and rules thereunder, requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Act read with relevant Rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Abhishek Kumar & Associates
Chartered Accountants
Firm Reg No. 130052W




(CA. Abhishek Agarwal)

Proprietor

Mem. No. 132305

UDIN: 22132305ACCLVP2705

Place: Ahmedabad

Date: 14/02/2022

401, Silicon Tower, Nr. Samaratheshwar Mahadev Temple, Law Garden, Navrangpura, Ahmedabad-380009.

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