



SHREE BHAVYA FABRICS LTD.

Corporate Office :- 252, New Cloth Market, Ahmedabad-380 002. Ph.: 079-22172949 Telefax:22133383
CIN:L17119GJ1988PLC011120 Web Site: www.shreebhavyafabrics.com

14th February, 2018

To,
Listing Department,
BSE Limited
PhirozeJeejeebhoy Towers, Dalal Street,
Mumbai- 400001, MH
BSE Code: 521131

Dear Sir/ Madam

Sub: Outcome of the Meeting for the Approval of the un-audited financial results for the quarter ended 31st December, 2017.

With reference to above, we are pleased to submit herewith, pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, Unaudited Standalone Financial Results of the Company for the quarter ended on 31st December, 2017 reviewed by the Audit Committee and subsequently approved by the Board of Directors of the company at their respective meetings held on 14th February, 2018.

Also please find enclosed herewith the Limited Review Report of the said Unaudited Standalone Financial Results of the Company for the quarter ended on 31st December, 2017 received from the Auditors of the company.

Please note that the said meeting was held at 2:00 p.m. IST and closed at around 3:20 p.m. IST.

Kindly take note of the same and update on record of the Company accordingly.

Thanking you.

Yours faithfully,
For, SHREE BHAVYA FABRICS LIMITED


JYOTI DEVNANI
COMPANY SECRETARY





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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2017

[Rs. In Lacs]

Part-I Sr. No.	Particulars	Quarter ended			Nine Month ended	
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Income					
	(a) Revenue from operations	4,740.82	5,369.03	4,518.02	16,331.76	15,654.67
	(b) Other Income	11.76	5.57	8.10	31.12	28.60
	Total Income	4,752.58	5,374.60	4,526.12	16,362.88	15,683.27
2	Expenses					
	a) Cost of Material Consumed	3,154.19	3,908.05	3,438.00	11,705.07	11,386.42
	b) Purchase of Stock-in-trade	9.40	8.02	-	17.42	31.57
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	45.78	(391.80)	(365.38)	(549.66)	(727.04)
	d) Employee's benefit expense	153.14	153.08	112.69	426.00	300.75
	e) Finance Cost	222.49	161.31	256.91	560.14	641.97
	f) Depreciation and amortization expense	61.75	73.50	58.87	196.57	186.70
	g) Other Expenses	1,051.47	1,433.83	1,009.65	3,903.26	3,805.00
	Total Expenses	4,698.22	5,345.99	4,510.74	16,258.80	15,625.37
3	Profit before tax (1-2)	54.36	28.61	15.38	104.08	57.90
4	Tax expenses					
	Current Tax	10.00	15.00	-	25.00	-
	Excess provision of tax for earlier years	-	1.99	-	1.99	-
	Deferred Tax	-	-	-	-	-
		44.36	15.60	15.38	81.07	57.90
5	Profit/(loss) for the period (3-4)					
6	Other Comprehensive Income					
	(i) Items that will not be reclassified to Profit or Loss (Net of tax)	-	-	-	-	-
	(ii) Items that will be reclassified to Profit or Loss	-	-	-	-	-
7	Other Comprehensive Income (i+ii)					
8	Total Comprehensive Income for the period (5+7)	44.36	15.60	15.38	81.07	57.90
9	Paid-up Equity share capital (Face value Rs.10/- each)	950.00	950.00	950.00	950.00	950.00
10	Earning Per Share (EPS) (of Rs.10/- each) (not annualized)					
	a) Basic & diluted EPS before Extraordinary items	0.47	0.16	0.16	0.85	0.61
	b) Basic & diluted EPS after Extraordinary items	0.47	0.16	0.16	0.85	0.61

Notes:

- The Company adopted Indian Accounting Standards ("Ind AS") from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS-34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. The financial results of both the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
- Limited Review of unaudited financial results for the quarter ended on 31st Dec, 2017 have been carried out by the statutory Auditors.
- The above Results have been reviewed by the audit committee and approved by the Board of Directors at their meetings held on 14th February, 2018.



[Signature]



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- 4 Reconciliation of Net Profit as previously reported under the Indian GAAP to Ind-AS for the quarter ended and half year ended 31st Dec 2016 is as under:


Notes:	Particulars	For the quarter ended 31.12.2016	For the nine month ended 31.12.2016
	Net Profit for the Period (As Per Indian GAAP)	15.38	57.90
	IND AS Adjustments		
	Benefit/(Charge)		
	Expected Credit Loss on Trade Receivable	-	-
	Others	-	-
	Net Profit for the Period (As Per Ind-AS)	15.38	57.90
	Other Comprehensive Income (OCI) (after tax):		
	Actuarial gain/loss on employee benefits classified to OCI	-	-
	Others	-	-
	Total Comprehensive Income for the period (As per Ind-AS)	15.38	57.90

- 5 Operations of the Company falls under single reportable Segment i.e. 'TEXTILE'.
6 The figures for corresponding previous periods have been regrouped/ rearranged wherever necessary.

Place : Ahmedabad
Date : 14.02.2018



For, Shree Bhavya Fabrics Limited


Purusottam R Agarwal
Managing Director