



# SHREE BHAVYA FABRICS LTD.

Corporate Office :- 252, New Cloth Market, Ahmedabad-380 002. Ph.: 079-22172949 Telefax:22133383  
CIN:L17119GJ1988PLC011120 Web Site: www.shreebhavyafabrics.com

10<sup>th</sup> February, 2017

To, Listing Department, <b>BSE Limited</b> PhirozeJeejeebhoy Towers, Dalal Street, Mumbai- 400001, MH	To, The Manager, <b>Ahmedabad Stock Exchange Limited</b> Kamdhenu Complex, Panjrapole, Ambawadi, Ahmedabad-380015, Gujarat, INDIA
<b>BSE Code: 521131</b>	<b>ASE Code: 004350</b>

Dear Sir/Madam,

## Sub: Outcome of the Board Meeting

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at its meeting held on 10<sup>th</sup> February, 2017 has approved the un-audited financial results of the Company for the quarter ended on 31<sup>st</sup> December, 2016 along with Limited Review Report thereon.

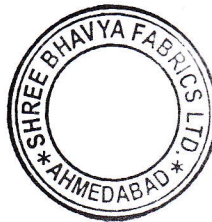
A copy of the said Financial Results is enclosed herewith for your record.

The Board Meeting commenced at 2:30 p.m. and was concluded at 3:35 p.m.

Request you to kindly take the above on record.

Yours Sincerely,  
For, Shree Bhavya Fabrics Limited

  
Jyoti Devnani  
Company Secretary





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## UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31st DECEMBER, 2016

Part-I		[Rs. In Lacs]					
Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a) Income from Operations/ Net Sales	4555.60	5571.09	5080.04	15717.93	16331.77	22219.82
	b) Other operating Income	0	0.00	0.00	0.00	0.00	0.00
	<b>Total Income</b>	<b>4555.60</b>	<b>5571.09</b>	<b>5080.04</b>	<b>15717.93</b>	<b>16331.77</b>	<b>22219.82</b>
2	<b>Expenditure</b>						
	a) Cost of Material consumed	3438.00	3900.43	3341.96	11386.42	12213.12	16086.91
	b) Purchases of stock-in-trade	0	0.00	0.00	31.57	0.50	93.61
	c) Change in inventories of finished goods, work-in-progress and stock- in -trade	-365.38	-144.15	213.96	-727.04	-650.67	-787.34
	d) Employee's benefit expenses	112.69	91.01	111.36	300.75	276.85	386.42
	e) Depreciation and amortisation expenses	58.87	63.92	58.32	186.70	180.95	276.89
	f) Other expenses	1047.23	1490.10	1153.75	3868.26	3620.25	5289.20
	<b>Total Expenditure</b>	<b>4291.41</b>	<b>5401.31</b>	<b>4879.35</b>	<b>15046.66</b>	<b>15641.00</b>	<b>21345.69</b>
3	Profit/ (Loss) from operating before other income, interest & exceptional items (1-2)	264.19	169.78	200.69	671.27	690.77	874.13
4	Other income	8.10	12.25	8.64	28.60	22.39	42.18
5	Profit(loss) from ordinary activities before finance costs and exceptional items (3+4)	272.29	182.03	209.33	699.87	713.16	916.31
6	Finance Cost	256.91	172.90	193.75	641.97	666.20	848.67
7	Profit(loss) from ordinary activities after finance costs but before exceptional items (5-6)	15.38	9.13	15.58	57.90	46.96	67.64
8	Exceptional items	0	0.00	0.00	0.00	0.00	0.00
9	Profit(loss) from ordinary activities before tax (7+8)	15.38	9.13	15.58	57.90	46.96	67.64
10	Tax expenses	0	0.00	0.00	0.00	0.00	27.88
11	Net Profit/(loss) from ordinary activities after tax (9-10)	15.38	9.13	15.58	57.90	46.96	39.76
12	Extra-ordinary items (net of tax expense Rs.)	0	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(loss) for the period (11-12)	15.38	9.13	15.58	57.90	46.96	39.76
14	Paid-up equity share capital (Equity shares having face value of Rs. 10/- each.)	950	950.00	950.00	950.00	950.00	950.00
15	<b>Reserves excluding revaluation reserve</b>	0.00	0.00	0.00	1592.26	0.00	1534.35
16	Earnings Per Share (EPS of Rs.10/- each) (not annualised)						
i	a) Basic & Diluted (before Extra-ordinary items)	0.16	0.10	0.16	0.61	0.49	0.42
	b) Basic & Diluted (after Extra-ordinary items)	0.16	0.10	0.16	0.61	0.49	0.42

### Notes:

- The above unaudited financial result for the quarter ended on 31st December, 2016 have been reviewed by the audit committee and approved by the Board of Directors respectively at their meeting held on 10th February, 2017.
- The Statutory Auditors of the Company have carried out a 'Limited Review' of the Company.
- Operations of the Company falls under single reportable Segment i.e. 'Textile'.
- The figures for corresponding previous periods have been regrouped/ rearranged wherever necessary.

Place: Ahmedabad  
Date : 10/02/2017



For, Shree Bhavya Fabrics Ltd.

*[Signature]*  
[Purushottam. R. Agarwal]  
Director





To,  
The Board of Directors  
SHREE BHAVYA FABRICS LIMITED,

## LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of **SHREE BHAVYA FABRICS LIMITED** ("the Company") for the quarter ended 31<sup>st</sup> December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Director. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Yours faithfully,  
FOR, NAHTA JAIN & ASSOCIATES  
Chartered Accountants



  
[CA. GAURAV NAHTA]

Partner  
M. No. 116735

Ahmedabad.  
10.02.2017