



SHREE BHAVYA FABRICS LTD.

Corporate Office :- 252, New Cloth Market, Ahmedabad-380 002. Ph.: 079-22172949 Telefax:22133383
CIN:L17119GJ1988PLC011120 Web Site: www.shreebhavyafabrics.com

To,
Listing Department,
BSE Limited
PhirozeJeejeebhoy Towers, Dalal Street,
Mumbai- 400001, MH
BSE Code: 531341

May 30, 2017

Dear Sir/ Madam

Re: Outcome of Board Meeting

We would like to inform you that the Board of Directors at their Board meeting held on today 30.05.2017, inter alia, has transacted and approved the following:

1. The standalone audited financial results of the Company for the quarter and year ended March 31, 2017 were approved by the company.
2. Auditors Report (unmodified) as required under regulation 33 of the SEBI(LODR), Regulations, 2015 has been completed by the Statutory Auditors of the company.
3. Skip of Director's Report
4. The appointment of M/s. MUKESH SHAH & CO., Company Secretaries as Secretarial Auditors of the Company for the year 2017-2018
5. The appointment of M/s. N.K.Shrishrimal N Co., Chartered Accountants an Internal Auditors of the Company for the year 2017-18.
6. General Disclosure of Interest of Directors U/s.184(1) of Companies Act, 2013.

Please note that the said meeting was held at around 2:00 p.m. IST and closed at around 3:15 p.m. IST.

Kindly take note of the same and update on record of the Company accordingly.

Thanking you.

Yours faithfully,
For, SHREE BHAVYA FABRICS LIMITED


JYOTI DEVNANI
COMPANY SECRETARY





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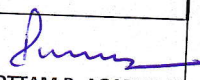
STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017						
Part-I Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		Audited	Unaudited	Audited	Audited	Audited
1	a) Income from Operations/ Net Sales	5848.11	4555.60	5888.05	21566.04	22219.82
	b) Other operating Income	0.00	0.00	0.00	0.00	0.00
	Total Income	5848.11	4555.60	5888.05	21566.04	22219.82
2	Expenditure					
	a) Cost of Material Consumed	3344.57	3438	3873.79	14730.99	16086.91
	b) Purchase of Stock-in-trade	21.27	0	93.11	52.84	93.61
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	789.46	-365.38	-136.67	62.42	-787.34
	d) Employee's benefit expense	83.58	112.69	109.57	384.33	386.42
	e) Depreciation and amortization expense	78.36	58.87	95.94	265.06	276.89
	f) Other Expenses	1342.94	1047.23	1668.95	5211.20	5289.20
	Total Expenditure	5660.18	4291.41	5704.69	20706.84	21345.69
3	Profit/ (Loss) from operating other income, interest & exceptional items (1-2)	187.93	264.19	183.36	859.20	874.13
4	Other income	12.41	8.1	19.79	41.01	42.18
5	Profit/ (Loss) before interest and exceptional items (3+4)	200.34	272.29	203.15	900.21	916.31
6	Finance Cost	182.65	256.91	182.47	824.62	848.67
7	Profit/ (Loss) after interest but before exceptional items (5-6)	17.69	15.38	20.68	75.59	67.64
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit/(loss) from ordinary activities before tax (7+8)	17.69	15.38	20.68	75.59	67.64
10	Tax expenses	0.00	0.00	0.00	23.93	27.88
11	Net Profit/(loss) from ordinary activities after tax (9-10)	17.69	15.38	20.68	51.66	39.76
12	Extra-ordinary items (net of tax expense Rs.)	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(loss) for the period (11-12)	17.69	15.38	20.68	51.66	39.76
14	Paid- up Equity share capital (Face value Rs.10/- each)	950.00	950.00	950.00	950.00	950.00
15	Reseraves excluding Revaluation Reserves as per Balance Sheet of previous year.	0.00	0.00	0.00	1586.01	1534.35
16	Earning Per Share (EPS) (of Rs.10/- each) (not annualized)					
	a)Basic & diluted EPS before Extraordinary items	0.19	0.16	0.22	0.54	0.43
	b)Basic & diluted EPS after Extraordinary items	0.19	0.16	0.22	0.54	0.43





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Standalone Statement of Assets and Liabilities				
Sr. No.	Particulars		As at 31.03.2017	As at 31.03.2016
			Audited	Audited
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share Capital			
	(b) Reserves and Surplus		950.00	950.00
			1586.01	1534.35
		Sub Total	2536.01	2484.35
2	Non-current liabilities			
	(a) Long-term borrowings			
	(b) Other long-term liabilities		2254.97	1999.93
			0	0
		Sub Total	2254.97	1999.93
3	Current liabilities			
	(a) Short-term borrowings			
	(b) Trade payables		3530.26	3228.69
	(c) Other current liabilities		2067.38	2697.88
	(d) Short-term provisions		2502.52	2821.98
			69.07	70.03
		Sub Total	8169.23	8818.58
		Equity & Liabilities	Total	Total
			12960.21	13302.86
B	ASSETS			
1	Non-current assets			
	(a) Fixed assets			
	(i) Tangible assets			
	(ii) Intangible assets		1073.05	1049.2
	(b) Non-current investments		116.1	134.3
	(c) Deferred tax assets (net)		0.00	0.00
	(d) Long-term loans and advances		29.24	27.49
			113.57	100.62
		Sub Total	1331.96	1311.61
2	Current assets			
	(a) Inventories			
	(b) Trade receivables		3709.52	4276.89
	(c) Cash and cash equivalents		7193.15	7050.44
	(d) Short-term loans and advances		303.52	309.63
	(e) Other current investments		422.06	354.29
			0	0
		Sub Total	11628.25	11991.25
		Assets	Total	Total
			12960.21	13302.86
Notes:				
1	The above Results have been reviewed by the audit committee and approved by the Board of Directors at their meetings held on 30.05.2017			
2	Operations of the Company falls under single reportable Segment i.e. 'TEXTILE'.			
3	The figures for corresponding previous periods have been regrouped/ rearrangeded wherever necessary.			
Palce : Ahmedabad				
Date 30/05/2017				
				
 [PURUSHOTTAM R. AGARWAL] Managing Director				



Nahta Jain & Associates

CHARTERED ACCOUNTANTS

Email : nahtajainandassociates@gmail.com
Web. : www.nahtajainandassociates.com

211, 1st Floor, New Cloth Market,
Ahmedabad-380 002.
Phone : 079-22161264 / 65, 97141 06383

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of
SHREE BHAVYA FABRICS LIMITED

We have audited the quarterly financial results of **Shree Bhavya Fabrics Limited** for the quarter ended on **March 31, 2017** and the year to date results for the period April 1, 2016 to March 31, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

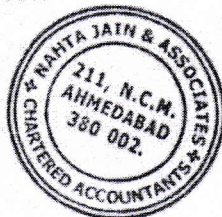
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2017 as well as the year to date results for the period from April 1, 2016 to March 31, 2017.

Yours faithfully,
For, **NAHTA JAIN & ASSOCIATES**
Chartered Accountants
Firm Registration No. 106801W

Sewanta
[CA. I. C. NAHTA]
Partner
M. No. 070023



Ahmedabad
30.05.2017



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May 30, 2017

To,
Listing Department,
BSE Limited
PhirozeJeejeebhoy Towers, Dalal Street,
Mumbai- 400001, MH

BSE Code: 521131

Declaration with respect to the Audit Report with Unmodified Opinion on the Standalone Audited Financial Results for the Year ended on 31st March, 2017.

Pursuant to Regulation 33 (3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended vide SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016, we do hereby confirm that the Statutory Auditors of the company M/s. Nahta Jain & Associates, Chartered Accountants, Ahmedabad, have issued an Audit Report with Unmodified Opinion on the Standalone Audited Financial Results for the year ended on 31st March, 2017.

Yours truly,
FOR, SHREE BHAVYA FABRICS LTD

[PURUSHOTTAM R AGARWAL]
DIRECTOR
DIN: 00396869