

# SHREE BHAVYA FABRICS LTD.

Office : 252, New Cloth Market, Ahmedabad-380 002 Ph. : 079-22172949 Telefax : 22133383  
CIN : L17119GJ1988PLCO11120

May 30, 2016

To, Listing Department, BSE Limited PhirozeJeejeebhoy Towers, Dalal Street, Mumbai- 400001, MH	To, The Manager, Ahmedabad Stock Exchange Limited Kamdhenu Complex, Panjrapole, Ambawadi, Ahmedabad-380015, Gujarat, INDIA
BSE Code: 521131	ASE Code: 004350

**Re: Audited Financial Results for the quarter/year ended on March 31, 2016**

Dear Sir,

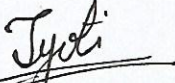
Please find attached herewith the audited financial results for the quarter/year ended on March 31, 2016, reviewed by the Audit Committee and taken on record by the Board of Directors today i.e. May 30, 2016 pursuant to Regulation No. 33(2)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please receive the same in order.

Thanking you,

Yours faithfully,

For, SHREE BHAVYA FABRICS LIMITED



JYOTI N. DEVNANI  
COMPANY SECRETARY



Encl: As above

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Annual Audited standalone Financial results for the quarter | year ended March 31, 2016

(` lacs)

Particulars	For the quarter ended on			Year ended on	
	3 months ended on 31-03-2016	Previous 3 months ended on 31-12-2015	Corresponding 3 months ended on 31-03-2015	Year to date figures for the current period ended on 31-03- 2016	Year to date figures for previous period ended 31-03- 2015
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>1 Income from operations</b>					
a Net sales   income from operations (Net of excise duty)	5888.05	5080.04	6016.39	22219.82	24593.83
b Other operating income	0.00	0.00	0.00	0.00	0.00
<b>Total income from operations (net)</b>	<b>5888.05</b>	<b>5080.04</b>	<b>6016.39</b>	<b>22219.82</b>	<b>24593.83</b>
<b>2 Expenses</b>					
a Cost of materials consumed	3873.79	3341.96	4282.25	16086.91	18321.52
b Changes in inventories of finished goods and work-in-progress	-136.67	213.96	11.62	-787.34	-228.95
c Purchase of stock-in-trade	93.11	0.00	0.00	93.61	5.19
d Employee benefit expenses	109.57	111.36	130.63	386.42	323.87
e Depreciation	95.94	58.32	84.11	276.89	251.80
f Other expenses	1668.95	1153.75	1318.32	5289.20	5084.58
<b>Total expenses</b>	<b>5704.69</b>	<b>4879.35</b>	<b>5826.93</b>	<b>21345.69</b>	<b>23758.01</b>
<b>3 Profit   (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>183.36</b>	<b>200.69</b>	<b>189.46</b>	<b>874.13</b>	<b>835.82</b>
4 Other income	19.79	8.64	16.49	42.18	31.74
<b>5 Profit   (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>203.15</b>	<b>209.33</b>	<b>205.95</b>	<b>916.31</b>	<b>867.56</b>
6 Finance costs	182.47	193.75	183.88	848.67	810.61
<b>7 Profit   (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>20.68</b>	<b>15.58</b>	<b>22.07</b>	<b>67.64</b>	<b>56.95</b>
8 Exceptional items	0.00	0.00	0.00	0.00	0.00
<b>9 Profit   (Loss) from ordinary activities before tax (7+8)</b>	<b>20.68</b>	<b>15.58</b>	<b>22.07</b>	<b>67.64</b>	<b>56.95</b>
10 Tax expense	0.00	0.00	0.00	27.88	16.32
<b>11 Net Profit   (Loss) from ordinary activities after tax (9-10)</b>	<b>20.68</b>	<b>15.58</b>	<b>22.07</b>	<b>39.76</b>	<b>40.63</b>
12 Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00
<b>13 Net Profit   (Loss) for the period (11-12)</b>	<b>20.68</b>	<b>15.58</b>	<b>22.07</b>	<b>39.76</b>	<b>40.63</b>
14 Paid-up equity share capital (face value ` 10 per share)	950.00	950.00	950.00	950.00	950.00
15 Reserves excluding revaluation reserves	0.00	0.00	0.00	1535.50	1494.59
<b>16 Earnings per share (EPS)</b>					
a Basic EPS (`)	0.22	0.16	0.23	0.43	0.43
b Diluted EPS (`)	0.22	0.16	0.23	0.43	0.43

Notes:

1	The above results have been reviewed by the audit committee and approved by the Board of Directors at their meetings held on 30.05.2016
2	Auditors Report as required under regulation 33 of the SEBI(LODR), Regulations, 2015 has been completed by the Statutory Auditors of the Company.
3	Statutory Auditor have issue an Audit report with un-modified opinion on an annual audited standalone financial
4	Segment wise reporting as defined in Accounting Statndard (AS-17) is not applicable, as the company has only one segment i.e. Textile
5	Previous periods/year's figures have been regrouped/reclassified wherever necessary for the purpose of comparison

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## Audited financial results for the year ended March 31, 2016 Statement of assets and liabilities

(` lacs)

	Particulars	As at	
		March 31, 2016 Audited	March 31, 2015 Audited
<b>A</b>	<b>Equity and liabilities</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	a Share capital	950.00	950.00
	b Reserves and surplus	1534.35	1494.59
	Sub-total	<b>2484.35</b>	<b>2444.59</b>
		<b>0.00</b>	<b>0.00</b>
<b>2</b>	<b>Share application money pending allotment</b>		
<b>3</b>	<b>Non-current liabilities</b>		
	a Long-term borrowings	1,999.93	2,063.78
	b Long-term provisions	0.00	0.00
	c Diferred tax liabilities (Net)	0.00	0.00
	d Other Long term liabilities	0.00	0.00
	Sub-total	<b>1,999.93</b>	<b>2,063.78</b>
<b>4</b>	<b>Current liabilities</b>		
	a Trade payables	2,697.88	1,994.15
	b Other curent liabilities	2,821.98	2,663.67
	c Short-term provisions	70.03	58.33
	d Short term borrowings	3,228.69	3,515.27
	Sub-total	<b>8,818.58</b>	<b>8,231.42</b>
	<b>Total - Equity and liabilities</b>	<b>13,302.86</b>	<b>12,739.79</b>
<b>B</b>	<b>Assets</b>		
<b>1</b>	<b>Non-current assets</b>		
	a Fixed assets	1,049.20	1,227.83
	(i) Tangible assets	134.30	164.49
	(ii) Intangible assets	0.00	0.00
	b Non-current investments	100.62	82.00
	c Long-term loans and advances	27.49	27.13
	d Deferred tax assets (net)	0.00	0.00
	e other non current assets	0.00	0.00
	Sub-total	<b>1,311.61</b>	<b>1,501.45</b>
<b>2</b>	<b>Current assets</b>		
	a Inventories	4,276.89	4,135.56
	b Trade receivables	7,050.44	6,426.37
	c Cash and bank balances	309.63	320.93
	d Short-term loans and advances	354.29	352.59
	e Current investments	0.00	2.89
	Sub-total	<b>11,991.25</b>	<b>11,238.34</b>
	<b>Total - Assets</b>	<b>13,302.86</b>	<b>12,739.79</b>

Ahmedabad  
May 30, 2016



By order of the Board  
For Shree Bhavya Fabrics Limited

*Purushottam Agarwal*  
Purushottam Agarwal  
Managing Director

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May 30, 2016


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<b>BSE Code: 521131</b>	<b>ASE Code: 004350</b>

## DECLARATION

I, PURUSHOTTAM AGARWAL, Chairman and Managing Director of M/s Shree Bhavya Fabrics Limited having its registered office at 170, Opp. Advance Petrochem Limited, Pirana Road, Piplej, Ahmedabad-382405, Gujarat, INDIA, do hereby declare that, the Statutory Auditors of the Company, M/s. Nahta Jain & Associates, Chartered Accountants (**Firm Registration No. 106801W**) of Ahmedabad have issue an Audit Report with un-modified/ un-qualified opinion on annual audited standalone financial results for the quarter and year ended March 31, 2016.

This declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 vide SEBI notification No. SEBI/ LAD-NRO/GN/2016-17/001 dated 25.05.2016.

Yours truly,  
FOR, SHREE BHAVYA FABRICS LIMITED



[PURUSHOTTAM R AGRWAL]  
MANAGING DIRECTOR  
DIN: 00396869



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May 30, 2016

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<b>BSE Code: 521131</b>	<b>ASE Code: 004350</b>

## Re: Press Release

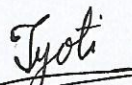
Dear Sir,

We are forwarding herewith a copy of press release proposed to be published in the newspapers in the matter of audited financial results for the quarter/year ended on March 31, 2016 the same may please receive in order.

Thanking you,

Yours faithfully,

For, SHREE BHAVYA FABRICS LIMITED

  
JYOTI N. DEVNANI  
COMPANY SECRETARY



Encl: As above

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## Audited financial results for the year ended March 31, 2016

Particulars	(` lacs except for share data)		
	Quarter ended on March 31, 2016	Year ended on March 31, 2016	Quarter ended on March 31, 2015
Total income from operations	5,888.05	22,219.82	24,593.83
Net Profit   (loss) from ordinary activities after tax	20.68	39.76	40.63
Net Profit   (loss) for the period after tax (after extraordinary items)	20.68	39.76	40.63
Equity Share Capital	950.00	950.00	950.00
Reserves (excluding Revaluation Reverse as shown in the balance sheet of	-	1,535.50	1,494.59
Earnings per share (face value ` 10/- each, fully paid)			
(a) Basic EPS (`)	0.22	0.43	0.43
(b) Diluted EPS (`)	0.22	0.43	0.43

### Notes:

The above is an extract of the detailed format of quarterly results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Obligation Disclosure Requirements) Regulations, 2015. The details in prescribed format of the quarterly results are available on the websites of the Stock Exchanges ([www.bseindia.com](http://www.bseindia.com)) and the Company ([www.shreebhavyafabrics.com](http://www.shreebhavyafabrics.com))

Ahmedabad  
May 30, 2016

By order of the Board  
For Shree Bhavya Fabrics Limited  
Sd/-  
(Purushottam Agarwal)  
Managing Director

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May 30, 2016

To, Listing Department, <b>BSE Limited</b> PhirozeJeejeebhoy Towers, Dalal Street, Mumbai- 400001, MH	To, The Manager, <b>Ahmedabad Stock Exchange Limited</b> Kamdhenu Complex, Panjrapole, Ambawadi, Ahmedabad-380015, Gujarat, INDIA
<b>BSE Code: 521131</b>	<b>ASE Code: 004350</b>

Re: Audit Report under Regulation No. 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 in respect of audited financial results for the quarter/year ended on March 31, 2016

Dear Sir,

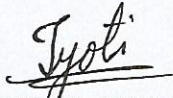
As required under Regulation No. 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, please find enclosed the Audit Report of M/s. Nahta Jain & Associates, Chartered Accountants, Ahmedabad, Statutory Auditors of the Company certifying the audit of the financial results of the Company for the quarter/year ended on March 31, 2016.

Please receive the same in order and acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For, SHREE BHAVYA FABRICS LIMITED



JYOTI N. DEVNANI  
COMPANY SECRETARY

Encl: As above





# Nahta Jain & Associates

211, 1st Floor, New Cloth Market,  
Ahmedabad-380 002.  
Phone : 079-22161264 / 65, 97141 06383

Email : [nahtajainandassociates@gmail.com](mailto:nahtajainandassociates@gmail.com)  
Web. : [www.nahtajainandassociates.com](http://www.nahtajainandassociates.com)

## Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of  
**SHREE BHAVYA FABRICS LIMITED**

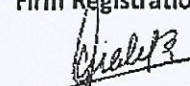
We have audited the quarterly financial results of **Shree Bhavya Fabrics Limited** for the quarter ended on **March 31, 2016** and the year to date results for the period April 1, 2015 to March 31, 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2016 as well as the year to date results for the period from April 1, 2015 to March 31, 2016.

Yours faithfully,  
For, **NAHTA JAIN & ASSOCIATES**  
Chartered Accountants  
Firm Registration No. 106801W

  
[CA. Gaurav Nahta]  
Partner  
M. No. 116735

Ahmedabad  
30.05.2016

